

Evergreen Health Inc. in Liquidation
Statement of Assets, Liabilities, and Capital and Surplus
March 31, 2018
(Unaudited)

	September 01, 2017 Estimated Realizable Value	March 31, 2018 Estimated Realizable Value
ASSETS		
Cash and Cash Equivalents	\$ 10,121,774	\$ 7,738,257
Investments	12,728,371	7,354,441
Risk Corridor Receivable	2,421,113	2,390,551
Risk Corridor Receivable Valuation Adjustment	(2,421,113)	(2,390,551)
Amounts Recoverable from Reinsurer	1,468,061	823,475
Amounts due from Federal and State Programs	2,621,380	11,671
Premiums in Course of Collection	2,080,289	317,125
Rebates Receivable	1,601,406	1,726,526
Provider and Other Claims Recoverable	1,093,868	1,362,086
Fixed Assets	64,000	50,000
Prepaid Expenses	281,262	67,986
Investment Income due and accrued	57,525	42,063
Other Assets	17,221	41,121
Total Assets	\$ 32,135,157	\$ 19,534,750
LIABILITIES		
Claims unpaid	\$ 33,974,661	\$ 41,640,374
Unpaid claims adjustment expenses	200,000	365,000
Premium Deficiency	1,033,000	-
Aggregate health policy reserves	25,536,535	33,606,257
Premiums received in advance	640,668	-
General expenses due and accrued	4,253,848	4,442,290
Ceded reinsurance premiums payable	125,355	448,377
Amount due to parent, subsidiaries, and affiliates	312,906	312,906
Other liabilities	655,803	396,065
Total Liabilities	66,732,776	81,211,269
Capital and Surplus		
Surplus Notes	12,000,000	12,000,000
Accumulated Deficit	(46,597,619)	(73,676,519)
Total Capital & Surplus	(34,597,619)	(61,676,519)
Total Liabilities, Capital and Surplus	\$ 32,135,157	\$ 19,534,750

Notes:

(1) See Notes to Financial Statements as of March 31, 2018

Evergreen Health Inc. in Liquidation
Statement of Revenue and Expenses
For The Period September 1, 2017 ("Liquidation date") through March 31, 2018
(Unaudited)

		Date of Liquidation through March 31, 2018
Revenues		
Change in Net Premium Income Earned	\$	3,791,366
Change in Risk Adjustment Assessment	\$	(9,601,175)
Returned Premiums	\$	(86,093)
Total Revenues		(5,895,902)
Medical and Pharmacy Benefits		
Direct Hospital & Medical Benefits		15,173,807
Direct Prescriptions Drugs		1,114,632
Change in Reinsurance Recoverables		1,415,227
Total Medical and Pharmacy Benefits Expenses		17,703,665
Claim Adjustment Expenses		1,922,655
General Administrative Expenses		
Estate Administration		864,102
Employee and Personnel		1,274,254
Facility and Operations		674,150
Total General and Administrative Expenses		2,812,506
Decrease in Premium Deficiency Reserves		(1,033,000)
Net Underwriting Gain/(Loss)		(27,301,728)
Investment Income		71,085
Realized Gains/(Losses)		(12,294)
Total Investment Income		58,791
Net Operating Gain/(Loss)	\$	(27,242,936)

Notes:

(1) See Notes to Financial Statements as of March 31, 2018

Evergreen Health Inc. in Liquidation

Notes to the Financial Statements as of March 31, 2018

1. Evergreen Health, Inc. ("Evergreen") was ordered into Rehabilitation on July 31, 2017 and Liquidation on September 1, 2017. As a result of the Liquidation all policies were terminated as of September 30, 2017.
2. Evergreen is currently evaluating legal actions and remedies. No amounts are currently recorded in the financial statements for litigation expenses.
3. The financial statements are prepared by the Receiver from information available to, known, or estimated by the Receiver as of the date of the financial statements. The financial statements are unaudited. Amounts reported in the financial statements do not include all possible recoveries that may result from various legal and/or collection efforts. Inclusion of an item as a liability is not admission by the Receiver that such amount is owed. The estimates reflected will continue to be updated as the Receiver gathers additional information.
4. Evergreen Health, Inc. in Liquidation Financial Statements as of March 31, 2018 have been prepared utilizing a liquidation basis of accounting.